

Kathy Nealy

From: "Bill Fisher" <bfisher8@airmail.net>
To: "Saleem Jafar" <sal123@swbell.net>; "John C. Shackelford" <JShack@SHACKLAW.NET>
Sent: Wednesday, October 20, 2004 6:18 PM
Subject: RE: Dallas West Village, Memorial Townhomes and Homes of Pecan Grove

Saleem,

I provided a balance sheet as she requested. You got a copy of the e-mail to John and Roy with that attachemnt. They, SSM, also did a letter about our guarantor and their ability and the agreement of confidentiality..

We got completely lambasted by the staff for the lack of disclosure on the financials. Council members and Mayor piled on that issue.

We will get a follow up request tomorrow for personal financials on you and me and Naples and your family entities.

Jerry Killingsworth said flat out our disclosures were inadequate and that he could not reccomend any of our transactions until that disclosure was resolved. They invent new issues along the with new requirements.

It is time to fight back.

Bill

From: Saleem Jafar [mailto:sal123@swbell.net]
Sent: Wednesday, October 20, 2004 6:10 PM
To: 'Bill Fisher'; 'John C. Shackelford'
Subject: RE: Dallas West Village, Memorial Townhomes and Homes of Pecan Grove

How in the hell does Karen Schnaffner know this level of detail, e.g., the 900K loan? How do they know about the existence of the PDL,s and requiring info re the terms and conditions of PDL?

This is unbelievable and outrageous! There is little doubt that all of this data is finding its way to The Competitor carte blanche.

What can be done, if anything, to thwart this inquisition?

Thank you.

Saleem
 972-455-9299 DD

From: Bill Fisher [mailto:bfisher8@airmail.net]
Sent: Wednesday, October 20, 2004 2:35 PM
To: John C. Shackelford; 'Saleem Jafar'
Subject: FW: Dallas West Village, Memorial Townhomes and Homes of Pecan Grove

From: Schaffner, Karen [mailto:karen.schaffner@dallascityhall.com]

**GOVERNMENT
 EXHIBIT
 1992
 3:07-CR-0289-M**

10/21/2004

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Sent: Wednesday, October 20, 2004 8:52 AM
To: bfisher8@airmail.net
Cc: Schaffner, Karen
Subject: Dallas West Village, Memorial Townhomes and Homes of Pecan Grove

Bill,

Please answer the following questions and just reply back to me using this form as soon as possible. We appreciate your attention to these matters.

I am missing the construction loan commitments for Dallas West Village, Memorial Townhomes and Homes of Pecan Grove

- Could you please first answer the questions. Who will be the construction lender and provide those commitments as soon as possible?

With regard to your financials:

- 1) When was Odyssey Residential Holdings, L.P. formed and when was Naples Investment Company formed?

On Odyssey Holdings – What percentage of Odyssey Holdings does the anonymous owner own?

Who is the General Partner? (Is it Odyssey Residential Holdings, L.P. or an Individual?)

And, could you provide a chart showing the percentage of ownership split for the limited partnership and its general and limited partner components.

If Odyssey Residential Holdings, L.P. is the 99% owner, who is the 1% Owner?

What entity will guaranty the construction loans?

With regard to the four properties:

What is the ownership % in the four properties?

When were the properties completed?

Which properties are under construction?

Who is the guarantor on the construction loans?

With regard to the pre-development loan:

\$200,000 pre-development loan who is the lender and what are the terms of the loan?

With regard to the note payable for PRA?

\$900,000 note payable – PRA – who is the lender and what are the terms of the loan?

Thank you.